



Trustees: Timely Action Needed

- Social Security is unsustainable at scheduled benefit and tax levels over the 75-year period
- Pressure on the program's finances will begin in 2008, when the first baby boomers reach early retirement age
- Cash flow turns negative in 2018 and the Trust Fund is exhausted in 2042
- Since last year's report, Social Security's 75-year long-term deficit has increased from \$3.3 trillion to \$3.5 trillion
- \$10.5 trillion would be sufficient to achieve sustainable solvency over the very long term